

A RESOLUTION

Approving and accepting a grant from the European Union through the Pacific Community (SPC) as the Regional Implementing Agency, in the amount of EUR 505,000 for the implementation of the Building Safety and Resilience in the Pacific Phase II (BSRP II) Project in the FSM, including all the terms and conditions of the assistance.

1           WHEREAS, the European Union has provided funding for the  
2 implementation of the Building Safety and Resilience in the  
3 Pacific Phase II (BSRP II) Project, in the amount of EUR 505,000;  
4 and

5           WHEREAS, the Pacific Community (SPC) is the regional  
6 implementing agency under the EU-funded BSRP II Project; and

7           WHEREAS, a Memorandum of Understanding (MOU) was executed by  
8 the Federated States of Micronesia and the Pacific Community  
9 (SPC), on December 21, 2023 for collaboration in the  
10 implementation of the project activities in the FSM as guided by  
11 the BSRP II FSM country implementation plan; and

12           WHEREAS, section 210 (2) of title 55 of the Code of the  
13 Federated States of Micronesia (Annotated), as amended, requires  
14 that for foreign financial assistance to be valid it must be  
15 approved by Congress by resolution; and

16           WHEREAS, this grant assistance is subject to certain terms  
17 and condition; now, therefore,

18           BE IT RESOLVED by the Twenty-Third Congress of the Federated  
19 States of Micronesia, Second Special Session, 2024, that Congress

1 hereby approves and accepts the grant in the amount of EUR 505,000  
2 from the European Union through the Pacific Community, uncluding  
3 all the terms and condition thereof; and

4 BE IT FURTHER RESOLVED that certified copies of this  
5 resolution be transmitted to the President of the Federated  
6 States of Micronesia, the Secretary of the Department of  
7 Environment, Climate Change, and Emergency Management and the  
8 Secretary of the Department of Finance and Administration.

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10 Date: 4/5/24

Introduced by: /s/ Quincy Lawrence  
Quincy Lawrence  
(by request)

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